

NEWS RELEASE

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Altra Federal Credit Union Promotes Marcos Fredrick to Senior Vice President of Lending

March 22, 2021 – - Altra Federal Credit Union is pleased to announce the promotion of Marcos Fredrick from Vice President – Manager of Business Banking to Senior Vice President of Lending. In his new role, Fredrick will be responsible for the Business Banking and Consumer Lending groups. Fredrick joined Altra in 2016.

"We are pleased to have Marcos Fredrick as our Senior Vice President of Lending," said Mike Nickel, Executive Vice-President, Chief Lending Officer. "Our members will benefit from his vast experience in the financial services industry."

Fredrick started his career as a Commercial Credit Analyst at American National Bank and Trust Company of Chicago in 1998. He then worked for Marshall & Isley Corporation and Associated Bank as an AVP and VP of Commercial Banking. He joined BMO Harris Bank in 2007 where he held business banking positions of VP - Relationship Manager, VP – Regional Credit Approval Officer, VP – Regional Credit Risk Manager, and VP – Regional Manager of Portfolio Management.

Fredrick obtained his MBA from UW-Madison and his BS degrees in both Finance and Economics from UW – La Crosse. He is also Credit Risk Certified from the Risk Management Association. In his spare time, Fredrick enjoys spending time with his family and friends. His hobbies include hunting, fishing, exercise and working on various projects at his home.

ABOUT ALTRA

Altra Federal Credit Union has made members a fundamental part of its vision since 1931. Over the years that focus has seen the credit union grow into a leading financial institution with over \$2.0 billion in assets and more than 117,000 members worldwide. Both not-for-profit and member owned, Altra's mission is to create member loyalty by providing products, services and guidance that enable our members, staff, and communities to prosper. In addition to banking services conveniently available through online, chat, mobile, or phone options, Altra offers a full range of financial services, from personal and business to lending and investments. By offering several eligibility options for membership based on where you live, work, worship, or attend school, Altra is Helping You Live Your Best Life! To learn more visit www.altra.org.





