

NEWS RELEASE

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Altra Federal Credit Union Promotes Mike Nickel to Executive Vice-President, Chief Lending Officer

March 23, 2021 – - Altra Federal Credit Union is pleased to announce the promotion of Mike Nickel from Senior Vice President of Lending to Executive Vice President, Chief Lending Officer. Nickel has worked for Altra Federal Credit Union since 2004.

"Under Mike's leadership, our talented lending teams set a new record in loan volume in 2020 at just over \$1.6 Billion," said Steve Koenen, President/CEO of Altra Federal Credit Union. "His extensive lending experience and industry knowledge will continue to help drive innovations and member experience initiatives within our lending areas and the credit union as a whole."

Nickel brings over 40 years of lending management experience, 17 of those years at Altra. He is a Rotarian and member of the La Crosse Chamber of Commerce.

Nickel obtained his MBA from Viterbo University and his BS degree in Agricultural Economics and Math from UW – River Falls. He currently resides in La Crosse with his wife. In his spare time, he enjoys hunting, fishing, and playing golf.

ABOUT ALTRA

Altra Federal Credit Union has made members a fundamental part of its vision since 1931. Over the years that focus has seen the credit union grow into a leading financial institution with over \$2.0 billion in assets and more than 117,000 members worldwide. Both not-for-profit and member owned, Altra's mission is to create member loyalty by providing products, services and guidance that enable our members, staff, and communities to prosper. In addition to banking services conveniently available through online, chat, mobile, or phone options, Altra offers a full range of financial services, from personal and business to lending and investments. By offering several eligibility options for membership based on where you live, work, worship, or attend school, Altra is Helping You Live Your Best Life! To learn more visit www.altra.org.



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