

SAVER'S SWEEPSTAKES® ACCOUNT AGREEMENT

FOR USE IN ADDITION TO ACCOUNT OWNERSHIP AND MEMBERSHIP AGREEMENTS



ACCOUNT NUMBER: _____

INTRODUCTION

Altra Federal Credit Union (the "Credit Union") offers Saver's Sweepstakes® prize-linked savings accounts through the Wisconsin Credit Union League ("WCUL"). Saver's Sweepstakes accounts are share savings accounts that help you save and earn chances to win prizes. By signing below, you agree to the terms in this contract, which governs your Saver's Sweepstakes account (the "Account").

12-MONTH SAVINGS PERIOD

You agree to participate in a 12-month savings period. After that, you can continue to save and use the Account for following 12-month savings periods, unless the Saver's Sweepstakes program ends or the Account is closed. The Account will automatically renew at the end of each savings period, with the stated interest/dividend rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law.

ELIGIBILITY

The primary Account holder must be a Credit Union member. Also:

- The primary Account holder must reside in Wisconsin, Minnesota, Illinois, or Texas. If the primary Account holder moves outside those states, you must notify the Credit Union, which will close the Account.
- Only individuals can hold Saver's Sweepstakes accounts (as primary or joint account holders) – not businesses, estates, trusts, or other organizations. No one can use the Account for non-consumer purposes.
- Depending on the Credit Union's policies, a minor can be 1) a joint Account holder if the primary Account holder is at least 18; or 2) a sole or primary Account holder with a parent's or legal guardian's written permission; or 3) a beneficiary on a custodial Account.

A person can be the primary account holder on just one Saver's Sweepstakes account in this Credit Union but can be joint on more than one.

RATES & FEES

Rates, fees, and other Account terms are described in the Credit Union's Truth in Savings disclosure and in any other membership or account ownership agreement(s) from the Credit Union.

DEPOSITS, BALANCES AND DRAWING ENTRIES

You need a minimum deposit of \$25 to open the Account, and you must maintain at least a \$25 balance.

The Account may have joint owners. Any of them can make deposits to the Account, as often as they like and in any amount, but only the primary Account holder is entered in prize drawings and eligible to win.

For every \$25 increase in month-over-month balance in the Account, the primary Account holder will get one entry into each upcoming statewide prize pool (and in any members-only prize pool that the Credit Union may offer). No matter how much the balance increases, the total number of entries that a primary Account holder gets is capped at: 6 entries per month; 18 entries per quarter; and 72 entries per 12-month savings period. If the primary Account holder has Saver's Sweepstakes accounts at other credit unions, it will not increase these caps.

As a bonus to you to reward savings over a 12-month period, any balance that remains in the Account at the end of the anniversary month (month 13) will be treated as a new deposit for eligibility into prize pools for the subsequent 12-month savings period (subject to the caps described in the previous paragraph).

WITHDRAWALS

You (or a joint Account holder) can make withdrawals from the Account, but this can impact whether you earn drawing entries. For example, if you deposit \$25 but withdraw \$5 in the same month, your balance will not increase enough to earn a drawing entry. Please note that Altra Federal Credit Union Account withdrawals are only available in person at Altra branch locations, or by calling Altra's Member Contact Center.

JOINT OWNERS

Unless the Credit Union's account ownership agreement clearly shows that more than one signature is required, any joint Account holder can act for you on this Account, and on his/her own may transact any business on this Account, including but not limited to withdrawing, transferring funds, closing the Account, or pledging the Account as security, without your consent. The Credit Union has no duty to notify you of any joint Account holder's actions.

PRIZE ELIGIBILITY

For the primary Account holder to be eligible to win a prize in a drawing, this Account must be open throughout the drawing period.

Primary account holders are only eligible to win once per drawing pool; for example, an account holder, regardless of the number of entries, may only win one (1) monthly drawing per month, one (1) quarterly drawing per quarter, and one (1) annual drawing.

Before receiving a prize, the primary Account holder must confirm eligibility and verify identity with the Credit Union. If the Credit Union determines that the primary Account holder was ineligible at the time of the prize drawing, that person will forfeit any prize(s) won, and the Credit Union will close the Account.

PRIZES

All Saver's Sweepstakes prizes are cash prizes. The primary Account holder may accept prizes in the form of cash, credit union check, or deposit into a membership share account, even if that account has joint account holders. Prizes will not be deposited into your Saver's Sweepstakes Account; however, you are encouraged to consider saving part of any prize winnings by making a deposit into your Saver's Sweepstakes Account. If the primary Account holder does not claim a prize in another manner from Credit Union within thirty (30) days of winning, any prize will automatically be deposited into the primary Account holder's membership share account, even if that account has joint account holders.

Statewide prize pool sizes vary, depending on the number of participating credit unions contributing to the prize pools. All statewide drawings and prize amounts are listed and updated from time to time on The Wisconsin Credit Union League website, www.saverssweepstakes.com. Information about Credit Union members-only prize drawings (if any) is available from the Credit Union.

All Saver's Sweepstakes winners are randomly selected from among all eligible participants in the drawing pool. Drawings are done on or about the 15th of each month, or the next business day, for the previous month, quarter end, and/or year. Additional special drawings, in amounts to be determined, may be announced from time to time. Winners are notified via telephone, email, or standard USPS mail. Prizes are non-transferrable.

CHANCE OF WINNING

Actual odds of winning are based on the number of eligible entries received. Each eligible entry in a drawing has an equal chance of winning.

PRIZE AND PROGRAM ADMINISTRATION

The Saver's Sweepstakes program is administered by WCUL, the non-profit trade association for Wisconsin's credit unions. Entries and prize drawings are submitted to and conducted by TruLync, an affiliate of the Minnesota Credit Union Network (MnCUN), the non-profit credit union trade association for Minnesota's credit unions.

PRIVACY & DATA PRIVACY

To participate in prize drawings, the Credit Union transmits the primary Account holder's Taxpayer ID Number (i.e., Social Security number) and other personally identifiable information to TruLync via a secure data sharing process. It is then encrypted. You consent to that sharing.

IMPACT EVALUATION

The Saver's Sweepstakes program is part of an effort by WCUL and Commonwealth, a national non-profit organization, to assess the impact of prize-linked savings programs on consumers. Non-personally identifiable information the Credit Union provides to TruLync about you is shared with Commonwealth for research. Commonwealth is permitted to compile and analyze the data, and to share the data and analysis in furtherance of its charitable purposes. If the data includes any personally identifiable information, Commonwealth will not disclose that information to any third party, unless an individual program participant has authorized disclosure of such information in writing.

ACCOUNT CLOSURE

At the credit union's option and subject to any applicable state or federal laws, we may close your Account and pay out the funds in the Account at any time when the primary Account holder transfers residency outside the states of Wisconsin, Minnesota, Illinois, or Texas; is determined to be legally incompetent; is denied services by the credit union; is expelled from credit union membership; is in violation of the Saver's Sweepstakes Account Agreement or the credit union's membership or account ownership agreement(s); or for any other reason.

If the Account is closed, the primary Account holder is disqualified from prize drawings and forfeits entries earned up until Account closure. The primary Account holder will be ineligible to open another Saver's Sweepstakes account for ninety (90) days.

If the primary Account holder dies, the Account is immediately disqualified from eligibility in Saver's Sweepstakes drawings held on or after the date of death and will be considered an ordinary savings account. Funds remaining in the Account pass according to the terms of the Account and state law.

DECISIONS

You agree to these terms and you agree to accept the decisions of WCUL, MnCUN, TruLync, and the Credit Union as final. You also agree to hold Credit Union, each Saver's Sweepstakes participating credit union, TruLync, MnCUN, WCUL, and each third party contributing funds and/or services to the prize pool, and each of their officers, directors, employees, shareholders, members and representatives, and agents (collectively referred to as the "Parties") harmless from any liability arising from your participation or the acceptance of a prize. The Parties are not responsible for any negligence, claims, liability, injury, property loss, or other damages of account holders and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this program. The Credit Union reserves the right to disqualify account holders who fail to follow these terms or who make any misrepresentations relative to the drawing(s) and prize redemption.

PUBLICITY

You agree to let the Parties use your name and likeness, including first name, last name initial, photograph, the amount of the prize(s) you win, and any testimonials or quotes you provide, in materials for promoting the Parties, or the impact evaluation described earlier, or the Saver's Sweepstakes program, without additional permission or compensation. This consent includes your permission for the Parties to copyright, publish and in any way use any photographs, recordings, or pictures of you or in which you are included, in any format, made through any media. You waive any right to inspect or approve the copy that may be used in connection with any such image, the use to which it may be applied, or the final product. The consent of a parent or legal guardian to this agreement on behalf of a minor includes express consent to the terms of this paragraph as it relates to the minor.

TAXES

The Credit Union may report prize winnings as income by issuing any 1099 or other tax reporting documentation or information returns to the primary Account holder, and filing the same with applicable taxing authorities, as may be required by taxing authorities. Winners are solely responsible for federal, state and local taxes and any expenses associated with prizes.

WISCONSIN LAW GOVERNS

All issues and questions concerning the construction, validity, interpretation, and enforceability of these terms, or the rights and obligations of account holders and the Parties in connection with the Saver's Sweepstakes program, is governed by and construed in accordance with Wisconsin law. The Saver's Sweepstakes program is void where and to the extent prohibited by law.

TERMINATION

If the Credit Union decides that it will no longer offer Saver's Sweepstakes accounts, it will notify account holders in writing at least sixty (60) days before terminating its program. On or after the termination date, the Credit Union may roll any remaining balance from the Saver's Sweepstakes account into the primary account holder's membership share account, even if that account has joint account holders, or convert the Saver's Sweepstakes account into a similar savings account.

MISCELLANEOUS

The Parties may agree to substitute prizes of equivalent value, amend these terms and conditions, or discontinue the Saver's Sweepstakes program at any time. The Parties disclaim any responsibility to notify account holders of any aspect related to the conduct of the prize drawings. Written copies of this agreement are available during normal business hours at the Credit Union.

OTHER AGREEMENTS

In addition to this agreement, you agree to be bound by all terms and conditions in the Credit Union's membership and/or account ownership agreement(s) applicable to this Account (Member Agreement(s)), including Credit Union's right of set-off. If this agreement conflicts in any way with the Credit Union's Member Agreement(s), the Member Agreement(s) control.

SAVER'S SWEEPSTAKES® ACCOUNT — TRUTH IN SAVINGS DISCLOSURE

SAVER'S SWEEPSTAKES SHARE SAVINGS ACCOUNT

A Saver's Sweepstakes account is a share savings account that promotes a minimum twelve (12) month savings period. A person may be the primary account holder on only one Saver's Sweepstakes account per credit union participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League but may also be a joint account holder on more than one Saver's Sweepstakes account.

ACCOUNT CLOSURE

An account holder, at his/her/their option, may close the account at any time. Closing the account will result in the forfeiture of prize entries as otherwise described in the Saver's Sweepstakes Account Agreement.

At the credit union's option, it may close the Saver's Sweepstakes account and pay out the funds in the Saver's Sweepstakes account at any time when the primary Account holder transfers residency outside the states of Wisconsin, Minnesota, Illinois, or Texas; is determined to be legally incompetent; is denied services by the credit union; is expelled from credit union membership; is in violation of the Saver's Sweepstakes Account Agreement or the credit union's membership or account ownership agreement(s); or for any other reason.

EARNING ENTRIES TO SAVER'S SWEEPSTAKES DRAWINGS

Deposits of funds into the Saver's Sweepstakes account are permitted in any denomination at any time while the credit union continues to offer the Saver's Sweepstakes program. For every \$25 increase in month-over-month balance, the primary account holder will earn one entry (up to a total of: 6 entries per month/18 entries per quarter/72 entries per 12-month savings period) into any eligible statewide prize drawing conducted among Wisconsin credit unions participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League and into any eligible members-only Saver's Sweepstakes drawing conducted by the credit union, subject to additional terms, conditions, limitations and exceptions set out in the Saver's Sweepstakes Account Agreement and in this disclosure.

END OF SAVINGS PERIOD

This account will automatically renew at the end of the each twelve (12) consecutive months of savings (the savings period), with the stated interest/dividend rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law. Any balance that remains in the Account at the end of the anniversary month (month 13) will be treated as a new deposit for eligibility into prize pools for the subsequent 12-month savings period.

RATE INFORMATION AND FEES

The rate information and fees for all accounts are shown on an insert provided to you with this disclosure.

CREDIT UNION MEMBERSHIP

Account holder is additionally required to complete payment of one share, based on credit union's share price, in a separate share savings account as a condition of credit union membership.

COMPOUNDING & CREDITING

Dividends will be compounded daily and will be credited quarterly. For this account type, the dividend period is 12 months. For example, the beginning date of the first dividend period of the calendar year is the account opening date and the ending date of such dividend period is 365 days later. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 12 months.

Account Closure: If account holder withdraws all funds from the account prior to the date that interest is credited (or dividends are issued), or if the account is otherwise closed due to one of the exceptions noted within this disclosure, the account holder agrees to forfeit all accrued but uncredited interest/dividends. An account holder may withdraw all funds, and close the account, at any time, without penalty.

BALANCE INFORMATION

Minimum Balance & Deposit Requirements. The minimum deposit required to open a Saver's Sweepstakes is \$25. Account holder is required to maintain on an ongoing basis a \$25 minimum balance in the Saver's Sweepstakes account.

Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

SUBSEQUENT DISCLOSURES

This disclosure may be updated from time to time, and if it is updated, account holder will receive a notice of updated disclosure as well as the effective date of the updates as required by law.

PRIMARY ACCOUNT HOLDER

Print Name _____ Signature _____ Date _____

If I am a fiduciary – such as a power of attorney agent, custodian, guardian or conservator – I sign in a representative capacity on behalf of the principal/ward I represent, whose name is _____. I understand that only he/she will be eligible to win Saver's Sweepstakes prize drawings and that any prizes won will belong solely to them, not to me.)

PARENT/GUARDIAN CONSENT FOR MINOR

If the primary account holder is a minor, I represent and warrant that I am his/her parent or legal guardian. I have read and agree on behalf of the minor to the terms of this agreement, and I give my irrevocable consent for the minor to open a Saver's Sweepstakes account and participate in the Saver's Sweepstakes program.

Parent Legal Guardian (check one)

Print Name _____ Signature _____ Date _____

JOINT ACCOUNT HOLDER(S)

Print Name _____ Signature _____ Date _____

Print Name _____ Signature _____ Date _____

Print Name _____ Signature _____ Date _____

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