

# Indexed Money Market Accounts

## DISCLOSURE



**Rate Information:** The Annual Percentage Yield (APY) will be an indexed and tiered rate based upon the 1-year Regular Advance rate of the Federal Home Loan Bank of Chicago (FHLB) based on that last business day of the previous month and will be effective on the first day of the current month for the entire month. The Altra Indexed Money Market will earn 0.10% APY for balances below \$250,000.00. See Altra's Rate sheet for current tiers and rate information.

**Compounding and Crediting:** Dividends are compounded monthly and paid monthly. The ending balance of the account each day is multiplied by a daily rate (rate divided by the interest base of 365 days or 366 days) and then accrues / accumulates until posted. If you close your account before dividends are paid, you will not receive the accrued dividends. Please read Altra's Account Disclosure and Agreement that may also apply to personal or organizational accounts.

**Minimum Balance Requirements:** There is no minimum balance requirement in order to open or maintain an Altra Indexed Money Market account.

**Balance Computation Method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Accrual of Dividends:** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

**Fees and Charges:** Please see Altra's Service Fee Brochure for details on fees that may be assessed with the Indexed Money Market account.

**Transaction Limitations:** You may make no more than six (6) transfers and withdrawals from the Altra Indexed Money Market account to another account of yours or to a third party per month by means of any preauthorized, automatic, internet transfer, telephonic or instruction, or draft or similar order.

**Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

The following applies to non-individuals or entities other than an individual depositor: We may require the governing body of the organization opening the account to give us separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the organization. We may require separate documentation to open an organization account.

The Altra Indexed Money Market is limited to accounts with balances under \$3,000,000.00. Amount over \$3,000,000.00 will be transferred to the membership share savings account. Limit 1 Indexed Money Market account per tax reported owner. Dividend rates and tiers are subject to change at any time.

**Available to both Business and Retail Members**  
**CONTACT ALTRA FOR COMPLETE DETAILS.**