

## Minutes of the 2016 Altra Foundation Annual Meeting

- I. **Call to Order** - May 5, 2016 at 6 p.m. at Altra Federal Credit Union's Operations Center, 1700 Oak Forest Drive, Onalaska WI 54650 by Tom Brock
- II. **Roll Call** – Tom Brock, Carol Lloyd Neill, Ric Harned, Annette O'Hern and Jackie Urban were present. Tom Brock, Chairman, introduced each of the board members. Jackie Urban, Secretary noted a quorum was present.
- III. **Chairman's report** - Tom Brock and presented the Chairman's Report.

Tom reviewed the mission statement and presented some statistics on financial literacy. He reported on the financial literacy seminars that occurred over the past year, scholarships for teachers to attend the National Institute of Financial and Economic Literacy, scholarships for graduating high school seniors, and gave an update on the Foundation's other commitments such as the Banzai program which served 3,400 students at 38 Schools.

Altra and The Altra Foundation have continued involvement with Junior Achievement, the Reality Store at Central/Logan and Onalaska/Holmen. Our Financial Literacy Coordinator, Tony Beyer, and our Member education officer, Jackie Urban are involved with the Federal Reserve's Money Smart Week. Due to the Foundations efforts, La Crosse area high schools now have a personal financial literacy graduation requirement. We continue to strive to be self-sustaining.

Awards consisted of 1st place in the WCUL Desjardin and the Wisconsin Governor's Financial Literacy Award.

- IV. **Elections** – The nomination committee nominated Tom Brock and Annette O'Hern for two year Board Terms to end in 2018. Jackie Urban, Secretary asked for nominations from the floor three times. Hearing none she asked for a motion to cast a unanimous ballot for the three noted candidates. A so moved motion was placed so no second was needed. All members at the meeting were in favor. The motion passed.
- V. **Old Business** -There was no old business
- VI. **New Business** - No questions from the floor.
- VII. **Adjournment** – Tom asked for a motion to adjourn, it was moved, seconded and approved at 6:24 pm.