



2023 Altra Foundation Financial Education Scholarship Official Rules

ELIGIBILITY: The Altra Foundation Financial Education Scholarship (“Scholarship”) offer available to legal residents of the United States (U.S.) and the District of Columbia who: (1) Are age 13 years old or older; (2) Are currently enrolled in high school (Grades 9 through 12) as of March 1, 2023, either in an accredited high school or alternative schooling program that will grant the equivalent of a high school diploma as determined by their state; (3) Have a cumulative G.P.A. of 2.80 or higher, and; (4) Must be enrolled in a two- or four-year U.S. college before December 31, 2027. Proof of enrollment is required with funds disbursed directly to the school.

Applicants under age 18 must submit signed consent of their parent or legal guardian that includes a release to publish the applicant’s name and still or video images of applicant in print or electronic media.

Employees or board members of Altra Federal Credit Union, The Altra Foundation, Banzai, (“Sponsor” and “Administrator”) and their immediate family members (spouse, siblings, children and parents including foster and step-relations) are not eligible to submit or win the Financial Education Scholarship prize. Void where prohibited or restricted by law.

By creating a submission to the Scholarship, applicants fully and unconditionally agree to and accept these Official Rules, the information provided on any Website(s), and the decisions of the Sponsor and Administrator (and their authorized representatives) which are final and binding with respect to all matters pertaining to the Scholarship and all elements thereof.

SCHOLARSHIP PERIOD: The Scholarship application period begins at 12:00 a.m. Central Standard Time (CST) on March 1, 2023 and ends at 11:59 p.m. CST on April 30, 2023 (“The Scholarship Period”).

HOW TO SUBMIT/ BANZAI! MODULES: In order to participate in the Scholarship, applicants must complete (in-full) various offered learning activities (“Modules”) through the *Banzai!* classroom or online *Banzai!* Teen program during the Scholarship Period. Modules may vary in length and may be completed more than once. Applicants must complete all modules, receive a post-test score of 85% or higher, currently have a minimum GPA of 2.8 or higher, and complete the Scholarship application questions. Applicants that meet these requirements will be able to submit one Scholarship application on the website.

Grand Prize: (2) \$5,000 Scholarships

Limit one (1) submission per qualified applicant.

Incomplete, ineligible, or non-compliant submissions are void and will not be considered. Submissions become the property of Sponsor and will not be returned. Applicants may not submit through a sweepstakes club (or similar method whether or not paid), with multiple identities, devices, accounts, registrations, e-mail addresses, IP addresses, and/or phone numbers, nor shall applicants use any other device or artifice to submit or participate. Submissions may only be completed by a single registered user; group or commercial submissions are not permissible. Any suspected use of artifice, cheating, fraud, on-line

clubs (or similar methods), exchange sites, robotic, automatic, macro, script, programmed or like methods as determined in Sponsor's sole and absolute discretion, will void all such submissions by such methods, and disqualify any entrant suspected of using/benefitting from such methods. Without limiting the foregoing, Sponsor has the right to verify applicants' eligibility and compliance with these Official Rules and, on the basis of its investigation, to disqualify any submission/applicant at any time during or after the Scholarship Period and will require immediate prize return in-full if applicable. Scholarship Entities assume no responsibility for lost, late, incomplete, inaccurate, illegible, delayed, destroyed, damaged, not received, undelivered, postage due, or misdirected submissions (in whole or in part). Submissions must be complete, compliant, submitted via the method of entry communicated herein, and received by Sponsor within the time stated. Submissions via any other entry method will not be accepted.

If an applicant is participating in the scholarship via a mobile device, **message and data rates may apply**. Applicant should consult his/her wireless service provider regarding its pricing plans. Participation may not be available on all mobile devices. Consent is not a condition of purchase.

ODDS OF WINNING: Administrator will create a panel of judges made of Altra Federal Credit Union employees, Altra Foundation board members, school district employees, and/or volunteers. The panel of judges will review all eligible submissions received and determine two (2) potential Grand Prize winners. Odds of winning dependent on the number of eligible submissions received during the Scholarship Period. Non-winning submissions will not carry over into subsequent years. Potential winners will be notified by phone, mail, and/or email (in Sponsor's sole discretion) on or about thirty (30) business days after the Scholarship ends.

Potential winners (or if a minor their parent/legal guardian) will be required to complete, sign, and return a Publicity Release within **seven (7) days** of notification, or else prize will be forfeited, and an alternate potential winner will be selected for the applicable prize/level from remaining eligible submissions. Additional documents may be required respecting Prize award as determined by Sponsor and/or Institution as applicable.

PRIZES/APPROXIMATE RETAIL VALUE ("ARV"): Assuming sufficient eligible submissions are received, the following prizes are available to be awarded, subject to verification and compliance of potential winners:

Grand Prize (2): \$5,000 Scholarship Awards

Scholarship Award prize payments (each referred to herein as a "prize" and/or "Award") will, unless otherwise stated herein, be made as two payments in U.S. dollars, paid directly to the U.S. college or University as described in the eligibility section above (eligible "Institution") at which the eligible winners are enrolled, upon receipt of all completed documentation from the winners necessary to process payment.

Winners must be enrolled in a two- or four-year college within four (4) years of winning Grand Prize award, or else prize will be forfeited. Prize must be used towards the winner's *academic financial* support and qualifying expenses as determined by Sponsor and Institution (e.g. tuition, books and other educational materials and fees), and excludes meals, room and board, and similar *living* expenses. With respect only to the Grand Prize Award, such payment will be paid in two equal installments, with the first payment made for the Fall quarter or semester and the second payment made for the third quarter or Spring semester. The second grand prize payment will be made only if the winner remains enrolled and in good standing at the accredited institution.

If any prize recipient is officially subject to suspension or expulsion from their Institution for any reason, brings public scandal or disrepute onto Sponsor, becomes ineligible (by for example dropping out of the two- or four- year college), withdraws without proof of transfer to alternate accredited two- or four-year Institution, or subsequently becomes otherwise ineligible for the prize for any other reason, any portion of their Scholarship Award that is remaining, unused, unclaimed, un-awarded or unearned (“remaining prize amount”) will be immediately subject to forfeiture by such winner, and such remaining prize amount will be immediately due and returnable to the Sponsor. Provided a prize recipient remains eligible (and compliant with these Rules, Affidavit and subsequent Prize related documentation), it is each winner’s sole responsibility to arrange for and execute all documentation required by Sponsor and/or the Institution(s) for their Scholarship Award, or else prize amount will be forfeited and immediately due and returnable to the Sponsor.

Scholarship Awards, their use, details, limitations and restrictions and any other elements relating thereto are subject to terms and conditions established by each Institution, which vary. Scholarship Entities disclaim all liability and responsibility for any Scholarship Awards once awarded.

Limit one (1) prize per person. All prizes are subject to compliance, verification of eligibility and receipt of all documentation from the potential winner necessary to process payment. All details and other restrictions of prizes not specified in these Official Rules will be determined by Sponsor (and Institution, as applicable) in their absolute discretion. Prize must be accepted as a whole. Prizes cannot be assigned, transferred, or substituted, in whole or in part, except by Sponsor who may, at its sole discretion, substitute a prize or any element thereof, with a different prize of equal or greater value. Sponsor will not replace any lost, misdirected, destroyed or stolen checks which become the sole responsibility of the winner/Institution upon receipt. Any and all applicable local, state, and federal taxes and all expenses not specifically stated herein are solely the responsibility of the winner. Winners are advised to seek independent counsel regarding tax implications of their prize winning. Only the number of prizes stated in these Official Rules are available to be won in the Scholarship. In no event is the Sponsor responsible for awarding more prizes or prizes in greater amount than the number of prizes or amounts stated herein.

LIMITATIONS OF LIABILITY: BY PARTICIPATING, APPLICANTS AGREE TO THE FULLEST EXTENT PERMITTED BY LAW TO RELEASE, DISCHARGE AND HOLD HARMLESS THE SPONSOR, ADMINISTRATOR, OTHER SCHOLARSHIP ENTITIES, AND THEIR PARENT, AFFILIATED AND SUBSIDIARY COMPANIES, ADVERTISING AND SCHOLARSHIP AGENCIES, AND THEIR RESPECTIVE DISTRIBUTORS, OFFICERS, DIRECTORS, EMPLOYEES, INDEPENDENT CONTRACTORS, REPRESENTATIVES, ASSIGNS AND AGENTS (“RELEASED PARTIES”) FROM AND AGAINST ANY AND ALL ALLEGED AND/OR ACTUAL CLAIMS, CAUSES OF ACTION, DEMANDS, LOSSES, SETTLEMENTS (WHETHER OR NOT LITIGATION OR OTHER LEGAL PROCEEDINGS ARE COMMENCED), LIABILITIES AND DAMAGES OF ANY KIND WHATSOEVER EXISTING NOW OR ARISING IN THE FUTURE (INCLUDING, WITHOUT LIMITATION, BODILY INJURY, PERSONAL INJURY, DEATH, DISABILITY AND PROPERTY DAMAGE, VIOLATION OF PROPRIETARY, PUBLICITY, PRIVACY OR ANY OTHER RIGHT), COSTS AND EXPENSES (INCLUDING, WITHOUT LIMITATION, REASONABLE ATTORNEYS’ FEES, COURT COSTS, SETTLEMENT AND DISBURSEMENTS) DIRECTLY OR INDIRECTLY ARISING OUT OF USE OF THE SUBMISSION IN WHOLE OR IN PART, THE ACCEPTANCE, POSSESSION, USE (OR INABILITY TO USE), MISDIRECTION, OR MISUSE OF A PRIZE OR ANY ELEMENT THEREOF, PARTICIPATION IN THE SCHOLARSHIP AND/OR PRIZE RELATED ACTIVITY, AND ACCESS/USE OF ALL WEBSITES.

NEGLIGENCE OF ONE OR MORE OF THE RELEASED PARTIES. Applicants covenant not to sue any Released Party or cause them to be sued regarding any matter released above; and further covenant not to disaffirm, limit or rescind these releases to the fullest extent permitted by law. A waiver by one or more of the Released Parties

of any term in these Official Rules does not constitute a waiver of any other provision. Any invalid, illegal or unenforceable provision shall be deemed severed from these Official Rules only to the extent of its invalidity, illegality or unenforceability, and these Official Rules shall be construed and enforced as if they did not contain the stricken provision.

IN NO EVENT WILL THE RELEASED PARTIES BE RESPONSIBLE OR LIABLE FOR ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL OR PUNITIVE DAMAGES ARISING OUT OF THIS SCHOLARSHIP, PARTICIPATION IN SCHOLARSHIP AND/OR PRIZE RELATED ACTIVITIES, THE USE (OR INABILITY TO USE), MISDIRECTION OR MISUSE OF A PRIZE OR ANY ELEMENT THEREOF, OR ACCESS TO, AND USE OF ANY PARTICIPATING WEBSITE(S)/APP OR THE DOWNLOADING FROM AND/OR PRINTING MATERIAL DOWNLOADED FROM SAID SITE(S). WITHOUT LIMITING THE FOREGOING, EVERYTHING ON THE WEBSITES ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NON-INFRINGEMENT.

Publicity Release: By creating a submission and/or accepting a prize, applicants and winners hereby irrevocably consent, where lawful, to the use (but without obligation) by Sponsor (and their affiliated companies and their respective authorized representatives) of their name, image, photographs, videotape, likeness, hometown name, biographical information, voice as well as any statements made by winner regarding the Scholarship or Sponsor (provided they are true) for publicity, trade, advertising and Scholarship purposes in all media now known or hereafter developed worldwide, including but not limited to the Internet, mobile devices, and World Wide Web, and including but not limited to Sponsor's and unrelated third party social media sites, without additional compensation, and without the right of review, notification or approval.

In the event of noncompliance, if an entrant is or becomes noncompliant or ineligible during or after the Scholarship Period, or a potential winner fails to respond within the time specified, or cannot be reached within two (2) separate attempts using the contact information (in Sponsor's discretion) provided on the Scholarship, that prize will be forfeited in its entirety and an alternate potential winner may be selected for the applicable prize/level. In the event no (or insufficient) eligible submissions are received, that prize will NOT be awarded. Prize or prize notifications that are declined, unclaimed, returned, unresponsive, untimely, undeliverable, misdirected (including into spam or junk folders), unredeemed or otherwise, will be forfeited and will not be awarded or re-awarded. If after two (2) separate unsuccessful attempts to award the prize, the prize will be forfeited in its entirety and will not be awarded.

GENERAL CONDITIONS: Neither Sponsor nor its agencies are responsible for lost, late, misdirected, incomplete, unintelligible, illegible, stolen, returned, or undelivered submissions, mail or e-mail, or for lost, interrupted or unavailable satellite, network, server, Internet Service Provider (ISP), Website, App, or other connections availability, accessibility or traffic congestion, or miscommunications, or failed computer, network, telephone, satellite, cable hardware, software or lines, or technical failure, or jumbled, scrambled, delayed, or misdirected transmissions, or computer hardware or software malfunctions, failures or difficulties, incompatibility, or errors of any kind whether human, mechanical, electronic or network, or the incorrect or inaccurate capture of submission or other information, nor for the failure to capture any such information. Persons who tamper with or abuse any aspect of the Scholarship or either Website, as solely determined by the Sponsor, will be disqualified. ANY ATTEMPT BY ANY PERSON TO DELIBERATELY DAMAGE THE WEBSITE, OR UNDERMINE THE LEGITIMATE OPERATION OF THE SCHOLARSHIP, IS IN VIOLATION OF CRIMINAL AND CIVIL LAWS, AND SHOULD SUCH AN ATTEMPT BE MADE, SPONSOR RESERVES THE RIGHT TO SEEK REMEDIES AND DAMAGES FROM ANY SUCH PERSON TO THE FULLEST EXTENT PERMITTED BY LAW,

INCLUDING CRIMINAL PROSECUTION. Sponsor is not responsible for injury or damage to Applicants' or to any other person's computer or mobile device related to or resulting from participating in this Scholarship or downloading materials from or use of the Website. Should any portion of the Scholarship be, in Sponsor's sole opinion, compromised by virus, worms, bugs, scripts, robotic or other invidious programming, non-authorized human intervention, technical failures or other causes similar or dissimilar which, in the sole opinion of the Sponsor, corrupt or impair the administration, security, fairness or proper play, or submissions, Sponsor reserves the right at its sole discretion to suspend, modify or terminate the Scholarship, or any element thereof and select winners by random from eligible non-suspect submissions received prior to the action taken, or as otherwise deemed fair by Sponsor in its absolute discretion.

Sponsor is not responsible for any incorrect or inaccurate information, whether caused by site users, tampering, hacking, or by any equipment or programming associated with or utilized in the Scholarship, and assumes no responsibility for any error, interruption, deletion, defect, delay in operation, or transmission, communications line failure, theft or destruction to, or unauthorized use of either Website. In the event of a dispute regarding submissions received from multiple users having the same e-mail account, the authorized subscriber of the e-mail account used to enter at the time of submission will be deemed to be the entrant and must comply with these rules. Authorized account subscriber is the natural person who is assigned the e-mail address by the Internet Service Provider (ISP), on-line service provider, or other organization responsible for assigning e-mail addresses or phone numbers. If a dispute remains, the entry will be deemed to be submitted by the primary individual associated with the account used at time of submission. In the event of any discrepancy, ambiguity, inconsistency, printing or any other error or miscommunication in any advertising, Scholarship materials and/or any other information relating to this Scholarship, these Official Rules shall govern.

Scholarship Entities shall not be liable to applicants, winners or any other person or entity for failure to execute the Scholarship or supply a prize, or any part thereof, by reason of any act of God, any action(s), regulation(s) order(s) or request(s) by any governmental or quasi-governmental entity (whether or not the action(s), regulation(s), order(s) or request(s) prove(s) to be invalid), equipment failure, terrorist act, cyber-attack, earthquake, war, fire, flood, explosion, unusually severe weather, hurricane, embargo, labor dispute or strike (whether legal or illegal), labor or material shortage, transportation interruption of any kind, work slow-down, civil disturbance, insurrection, riot, or any similar or dissimilar event beyond their reasonable control.

DISPUTES/ARBITRATION: THIS SCHOLARSHIP IS GOVERNED BY THE LAWS OF THE UNITED STATES AND THE STATE OF WISCONSIN WITHOUT RESPECT TO CONFLICT OF LAW DOCTRINES. Applicants are solely responsible for compliance with all applicable laws, rules and regulations including but not limited to tax and similar reporting obligations imposed by the Federal, state, and local authorities. As a condition of participating in this Scholarship, applicants agree that any and all issues and questions concerning the construction, validity, interpretation and enforceability of these Official Rules, Applicants' rights and obligations, or the rights and obligations of the Sponsor in connection with the Scholarship, and any other disputes that cannot be informally resolved between the parties arising out of or connected with this Scholarship or any element thereof shall be resolved individually, *without resort to and waive their rights to claim any form of class action*, exclusively before a neutral one person **arbitration** panel located in Onalaska, WI.

PRIVACY POLICY: For information about how the Sponsor uses personal information collected in connection with this Scholarship, please see its privacy policy, located at <https://www.altra.org/wp-content/uploads/2018/05/PrivacyNotice.pdf>. By submitting to this Scholarship, each applicant expressly

consents to the Sponsor (and its authorized representatives including Administrator) storing, sharing and using the personal information with submission for the purpose of administering the Scholarship, prize award and fulfillment, and in accordance with its privacy policy.

WINNERS LIST: To obtain a list of winners, mail your request in a U.S. sufficiently stamped envelope to be received by June 1, 2023 to: 2023 Altra Foundation Financial Education Scholarship Winners List, PO Box 98, Onalaska, WI 54650.

SPONSORS: Altra Federal Credit Union, 1700 Oak Forest Drive, Onalaska, WI 54650 and Altra Foundation, PO Box 98, Onalaska, WI 54650.