

NEWS RELEASE

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ALTRA PROMOTES HERDEMAN TO VICE PRESIDENT – FINANCE AND TREASURY

December, 2023 – Scott Herdeman has over 12 years of accounting experience. He has been with Altra since 2018, most recently as AVP and Controller.

"The role of Finance has increased in importance over the last several years, along with a higher level of complexity and scrutiny. Scott has stepped up to the increased demands, bringing both analytical and technical skills." said Mary Isaacs, Executive Vice President, Chief Financial Officer at Altra. "His strong work ethic and willingness take on new challenges has really taken his area to the next level".

In his new role, Scott will lead our Balance Sheet management processes including measuring and monitoring interest rate and liquidity risk. He will work with our lending and deposit operations departments to ensure that pricing and practices are consistently applied.

Herdeman is a CPA with a Bachelor of Science in Accounting from Globe University. He and his wife, Dani, live in Onalaska with their family. In his free time, he enjoys spending quality time with his four children and woodworking.



ABOUT ALTRA

Altra Federal Credit Union is a nationwide, full-service cooperative financial institution with over 146,000 members and \$2.8 billion in assets. They currently have 16 locations in seven states. Altra was founded in 1931 and is headquartered in Onalaska, WI.

Both not-for-profit and member owned, Altra's mission is to create member loyalty by providing products, services and guidance that enable our members, staff, and communities to prosper. In addition to banking services conveniently available through online, chat, mobile, or phone options, Altra offers a full range of financial services, from personal and business to lending and investments.

To learn more visit www.altra.org.

