

Consumer Credit Card Disclosure

Effective February 22, 2010

MasterCard, VISA, VISA Gold, VISA Platinum, VISA Classic / Student VISA
Free CU Rewards • No Annual Fee

Important information about your credit card contract & your billing rights



KEEP THIS NOTICE FOR FUTURE USE

MasterCard & Visa Credit Card AGREEMENT & REGULATIONS

These regulations are effective February 22, 2010, and are subject to change. In these regulations the words "you" and "your" mean each and all of those who applied for the card. "Card" means your MasterCard or VISA credit card issued by Altra Federal Credit Union. "We," "us," and "our" means Altra Federal Credit Union.

1. Responsibility. If you apply for and receive a personal card from us, you agree to these regulations and you agree to maintain membership in good standing at Altra Federal Credit Union. You agree to use the card for personal charges. You also agree to repay all debts, advances, and any Finance Charge or any other fees or charges arising from the use of the card and the card account. For example, you are responsible for charges made by yourself, your spouse, and minor children. You are also responsible for charges made by anyone else to whom you give the card, and this responsibility continues until you recover and return the card to us. Except to the extent allowed by law, you cannot disclaim responsibility by notifying us. Your responsibility continues even though an agreement, divorce decree, or other court judgment which we are not a party to may direct you or one of the other persons responsible to pay the account. Any person using the card shall be jointly responsible with you for charges he or she makes, and if that person signs the application and receives a copy of these regulations, he or she is also responsible for all charges on the account, including yours.

2. Credit Line. We will establish a Credit Line for you and advise you of its amount. You agree not to let the account balance exceed the Credit Line. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. We reserve the right to increase or decrease your Credit Line, refuse to make an advance, or terminate your account, without affecting your obligation to pay the account balance. The cards remain our property; and, if we request, you must recover and surrender to us all cards we have issued on your account.

3. Goods and Services. To make a regular purchase or cash advance, present the card to an authorized plan member or financial institution and sign the sales or cash advance draft. You may also obtain a cash advance with the card at certain manned and unmanned automated terminals. Regular transactions are counted against your Credit Line. You will receive a copy of the draft (or machine receipt at an unmanned terminal), which you should retain to verify your monthly statement.

4. Finance Charges: 4. Finance Charges: Your Annual Percentage Rate (APR) is: Platinum Visa Card - 10.9% APR, Gold Visa Card - 12.9% APR, Classic Visa or MasterCard - 14.9% APR, Student Visa - 14.9% APR. Any change to your rate requires 45 days notice and will only apply to new transactions.

4 (a) The Finance Charge in Section 4(a) (above) will be imposed on Cash Advances that you obtain through the use of your card during the current billing cycle from the date of each such Cash Advance.

The balance of Cash Advances subject to a Finance Charge is the average daily outstanding unpaid balance, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Cash Advances is determined by adding any new Cash Advances as of the transaction date or the first day of the billing cycle in which posted, whichever is later, to the previous balance, excluding any unpaid Finance Charges, and subtracting each payment and credit on the date of receipt. The Finance Charge for a billing cycle is computed by multiplying the average daily balance by the daily rate and the number of days in the cycle.

4 (b) The Finance Charge as stated in Section 4(b) will be imposed on Credit Purchases of goods and services that you obtain through the use of your card only if you elect not to pay the entire New Balance shown on your previous monthly statement within 25 days from the closing date of the statement. If you elect not to pay the entire New Balance shown on your previous monthly statement, a Finance Charge will be imposed on the unpaid balance of Credit Purchases from the statement closing date and Credit Purchases made during the current billing cycle from the date of posting each such Credit Purchase to the account, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full. If the New Balance indicated on your statement for the prior monthly period is paid in full within 25 days after the closing date, no Finance Charge will be imposed during the current billing cycle for Credit Purchases made during previous billing cycles.

The balance of Credit Purchases subject to a Finance Charge is the average daily outstanding unpaid balance, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the previous balance new Credit Purchases posted through that date if the previous balance was not paid in full within 25 days of the statement closing date, and subtracting each payment and credit on the date of receipt, but excluding any unpaid Finance Charges. The Finance Charge for a billing cycle is computed by multiplying the average daily balance by the daily rate and the number of days in the cycle, using the Average Daily Balance (including new purchases) Method.

5. Other Charges. It has been agreed that your account will be subject to the following charges:

- (a) \$5 fee for copies of your monthly statement you request
- (b) \$35 Late Payment Fee if at least the Minimum Payment is not posted on or before the Due Date.
- (c) \$30 fee for each nonsufficient funds check received on your account, including convenience checks and automatic payment.
- (d) \$30 fee for stop payments on convenience checks
- (e) \$5 Expedited over-the phone payment fee through Cardholder Services at 800-654-7728
- (f) \$5 Replacement Sales Draft Copy.
- (g) Cash Advance Fee of 5% of the advance with a minimum of \$15 and no maximum
- (h) \$5 card replacement fee
- (i) \$15 expedited service card replacement fee

These charges or fees may increase your finance charges.

6. Balance Transfer Promotions. From time to time, Altra may offer Balance Transfer promotions and may waive the Cash Advance fee shown in Paragraph 5(g) and/or offer a Promotional Rate. You may transfer any amount as long as it does not exceed your credit line. Be sure you do not transfer any disputed charges; you will lose the right to dispute the charge.

Balance Transfers or Convenience Checks used to pay off an existing Altra Credit Card will not receive a Promotional Rate; Balance Transfers from another Altra Credit Card will be at the standard rate.

7. Monthly Payment. Unless we are prevented by law, or unless we believe that your account is uncollectible, we will mail you a statement each month in which your account has activity. This statement will show your Previous Balance, current transactions on your account, amount available under your Credit Line, Fees and Finance Charges, New Balance, and Minimum Payment Due. Each month you must pay at least the Minimum Payment by the stated due date. You may, of course, pay more than the Minimum Payment; and, if you pay the New Balance in full, you may reduce or avoid additional Finance Charges. Each Minimum Payment will be the greater of \$15.00 or 3% of your New Balance. In addition, if you have exceeded your Credit Line, your Minimum Payment will include the full amount by which your New Balance exceeds your Credit Line. A Minimum Payment is required for each statement period in which there is a debit balance in your account, and any additional amount paid, while reducing your balance, will not prepay any future Minimum Payments. Any past due Minimum Payment continues to be due immediately.

7 (a) Payment Allocation. Subject to applicable law, your minimum payment may be applied to what you owe the credit union in any manner the credit union chooses. If you pay more than the minimum payment, your payment will be applied to the highest APR first.

8. Additional Benefits /Card Enhancements. The Credit Union may from time to time offer additional services to your Account, such as travel accident insurance, at no additional cost to you. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

9. Security Interest. Each purchase and cash advance through your account constitutes a loan made by us to you in the State of Wisconsin. You agree that the Wisconsin Consumer Act ("Act") applies to all these loans (except where preempted by federal law) even though you may use them for business purposes or you are a person not otherwise covered by the Act. To secure each purchase loan, you grant us a security interest under the Uniform Commercial Code in any goods you purchase with it. If you default, we will have the right to recover any of these goods which have not been fully paid for through our application of your payments in the manner described in paragraph 6. You also agree to grant us a security interest in all funds in your Altra Federal Credit Union account, now and hereafter, except any IRAs. If at any time you default under the terms of this agreement, and subject to any notice and opportunity to cure required by Wis. Stats. 425.105, you authorize us to apply such funds to the payment of the credit card indebtedness. If you give or have given us any other security interests for your debts, your card account will also be secured by the property described in those security agreements (except for your home and/or dwelling and household goods).

10. Default. You will be in default if you fail to make at least the Minimum Payment on time two (2) times during any 12-month period. You will also be in default if your ability to repay us, or the value to us of our security interest, is materially reduced by a change in your employment, an increase in your obligations, your failure to abide by these regulations, or the fact that you or your spouse dies, changes domicile or marital status, or becomes the subject of bankruptcy or insolvency proceedings. We have the right to demand immediate payment of your full account balance if you do not cure your default within 15 days after we send you a written default notice. We have this right, without notice, if the default is your 3rd within 12 months and we notified you of the prior 2. In addition, if you are a resident of Wisconsin, we may declare the account balance due and payable if we receive written notice from your spouse terminating the account. You (and your spouse to the extent not prohibited by law) remain responsible for all amounts charged to your account both before and after receipt of such notice. Your privilege of using the card and the account shall expire on the date shown on the card. You may terminate your account relationship with us at any time by surrendering to us all of your cards, but you will remain liable to us for full payment of any balance on your account. We may revoke your card at any time without prior notification and without affecting your obligation to pay the account balance.

10 (a) Your account will be designated Not in Good Standing if you fail to make at least the Minimum Payment for two (2) consecutive billing periods.

11. Unauthorized Use. You may be liable for unauthorized use of the card. You will not be liable for unauthorized use which occurs after you (1) notify Credit Card Security Department orally of the loss, theft, or possible unauthorized use of your card (Phone 800-449-7728 in the U.S. or 813-572-7723 (collect) outside of the U.S.); and (2) fill out a written report with your local police station. A police report may be required in the case of fraud.

12. Credits. If plan members who honor your card give you credit for returns or adjustments, they will do so by sending us a credit slip which we will post to your account. We apply those credits first to offset your current purchases and then to your Previous Balance. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases and cash advances or refund it on your written request if it is \$1.00 or more. We will make a good faith attempt to return to you any credit balance which remains in your account for more than six months.

13. Disputes. We are not responsible for the refusal or failure of any merchant, bank, or automated equipment to honor or accept your card. Except as indicated in the Billing Rights summary below, we are not responsible for any goods or service you purchase with the card, and you must resolve all disputes directly with the merchant. The cardholder has 60 (sixty) days from the statement date to dispute a charge on the statement. If a chargeback is processed outside of the time limit, chargeback rights are lost.

14. Effect of Regulations. These Regulations are the contract which applies to all transactions on your account even though the sales, cash advance, or credit slips you sign contain different terms. We may change these Regulations from time to time, and if required by Wisconsin or federal law, we will provide you with written notice prior to the date the amendment is effective. Your use of the card or the account thereafter will indicate your agreement to these changes. To the extent the law permits, and we indicate in our notice, amendments will apply to existing account balances as well as future transactions. Our delay in exercising, or our failure to exercise, any of our rights is not a waiver of those rights, and no waiver is valid unless it is in writing and signed by us.

15. Convenience Checks. We may, from time to time, supply you with personalized convenience checks that are subject to the following conditions. Only the person whose name is printed on the convenience check may sign it. All convenience checks must be written in U.S. Dollars. We will not certify a convenience check. We are entitled to return a convenience check unpaid if there is not enough available credit on your account to pay this check, if you are in default under this agreement, if your account is past due, if your card or convenience check has been reported lost or stolen, if your convenience check is postdated, if your card has not been activated, if your right to use convenience checks has been cancelled or suspended, or if your account has been closed. In addition, we may refuse to honor a convenience check whenever we would be entitled to dishonor an ordinary check. A convenience check cannot be used to make a payment on your account. A convenience check that we pay will be posted to your account as a cash advance and will be subject to that part of these Regulations applicable to cash advances. We shall have no liability for any convenience check returned because it was written for an amount in excess of your available line of credit. Convenience checks that you use and we pay will not be returned to you, but will be identified on your monthly billing statement. The Wisconsin Uniform Commercial Code, as well as our applicable policies and fees, will apply to convenience checks as if they were checks drawn on a share draft account.

16. Applicable State Laws. You hereby acknowledge that this agreement has been negotiated in the State of Wisconsin and that you have entered into this agreement in the State of Wisconsin. The validity, construction, and enforcement of this agreement and all matters arising out of the issuance of your card shall be governed by the laws of the State of Wisconsin.

17. Joint Account. You agree that all parties to your account are authorized on your behalf to request Credit Limit increases, to agree to amendments or modifications to the account, to enter into settlements or agreements with us regarding the account, to request additional cards, or to authorize others to transact business on the account. You agree to be jointly and severally liable for all charges to the account made or authorized by any other party to the account, whether or not such charges cause the account balance to exceed the Credit Limit.

18. Change of Address. We will send all account statements and any other notices or communications concerning this account to your address as shown on our records. If you change your address, you must notify us within 15 days.

19. Change of Legal Name. Changes made to your legal name for Altra Federal Credit Union Membership will be reflected on your credit card.

20. Insurance Charges. If you are eligible, you may elect to participate in a group insurance program which we have arranged. If you elect insurance coverage, an insurance premium charge (at the rate disclosed to you) will be posted to your account each statement period based upon your account balance (including accrued Finance Charge) at the close of each statement period.

21. Internet Gambling. A VISA/MasterCard may not be used for any illegal transactions. Consult your legal counsel to determine the legality of specific on-line gambling transactions. You agree that illegal use of your card will be deemed an action of default and/or breach of contract and your account and other related services may be terminated at the credit union's discretion. You further agree, should illegal use occur, to waive any right to sue the Credit Union for such illegal use or any activity directly or indirectly related to it, and additionally you agree to indemnify and hold the credit union harmless from any suits or legal action or liability directly resulting from such illegal use.

22. Overdraft Protection Plan. If you choose to use your Credit Card as Overdraft Protection for your Credit Union Checking account, funds will be advanced in \$200 increments or the amount available up to your credit limit, providing your Credit Card account is not past due or over the limit. The transfer will be considered a Cash advance subject to the Cash advance fee in 5(g). The Credit Union reserves the right to cancel this Overdraft Protection at any time. You may also choose to cancel this service at any time by notifying the Credit Union.

23. Foreign Transactions. VISA/MasterCard purchases and cash advances, including ATM withdrawals, made in foreign countries or foreign currencies will be billed to you in U.S. dollars. The conversion rate to U.S. dollars will be determined in accordance with the operating regulations established by VISA/MasterCard. Currently the currency conversion rate used to determine the transaction amount in U.S. dollars is a rate selected by VISA/MasterCard from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate VISA/MasterCard itself receives or the government-mandated rate in effect for the applicable central processing date. In addition, VISA/MasterCard may charge Altra Federal Credit Union a 1% International Service Assessment for each foreign country transaction, which will be passed through to the cardholder.

24. Payment Protection Plan. The payment protection plan pays a monthly insurance benefit to your account if you become totally disabled or involuntarily unemployed for more than 30 days and pays the balance on your account if you or your insured joint applicant should die. Life and Disability benefits are payable up to the sum of your account balance at the time of loss or \$10,000, whichever is less. Unemployment benefits are limited to nine monthly benefit payments. The premium is 59¢* per \$100 of your outstanding balance and is included on your billing statement each month you have a balance. Life insurance benefits are not payable for death in the event of suicide within 6 months of the Effective Date of coverage. Benefits are not payable for total disability which is the result of: normal pregnancy or childbirth; any intentionally self-inflicted injury; or a pre-existing medical condition (pre-existing conditions are not covered for the first 6 months). Coverage is available in most states.

If you reside in a state where this program is not available, or if terms vary, you will be notified whether or not an alternative plan is available. This program is offered, administered, and underwritten by Central States Indemnity Co. of Omaha and underwritten by Central States Health & Life Co. of Omaha, both of Omaha, Nebraska. For complete information about the insurance program terms and conditions for your state, or to file a claim, please call toll-free 1-800-445-6500.

25. Changing or Terminating Your Account. The Credit Union may change the terms of this Agreement from time to time. Notice of any change will be given in accordance with applicable law. To the extent permitted by law, changes to the Agreement may apply to future transactions.

Either you, a joint holder, a spouse in the state of Wisconsin, or Altra may terminate this Agreement at any time, but termination by you, your spouse in Wisconsin, joint holder, or the Credit Union will not affect your obligation to pay the Account balance plus any finance and other charges you, the joint holder, or your spouse in Wisconsin owe under this agreement. Terminating the Account will result in the forfeiture of all existing Reward Points. To terminate your account, please call toll-free 1-800-654-7728 or 1-800-775-0055.

CU REWARDS PROGRAM RULES

There is no annual fee to participate in the Reward Yourself Program.

Every dollar in qualifying purchases, net of returns, "Participants" charge to their credit card account eligible in this Rewards Program ("Program") earns Participants one Point ("Point") as provided for in these Rules. No points are earned for finance charges, fees, cash advances, convenience checks, foreign transaction currency conversion charges, or insurance charges posted to their account. Charges or transactions may be added to, or removed from the above lists of eligible charges and transactions from time to time at the sole discretion of the Program. Any questions as to what constitutes an eligible charge shall be resolved at the sole discretion of the Program. Points for this Program begin to accumulate with purchases Participants make beginning on the first day of the billing cycle in which their Program begins and ending on the last day of the last billing cycle of the announced duration of their Program. Points earned from net purchases and point adjustments made between billing cycles will be deemed as earned after being posted to Participant's next monthly card statement.

Personal Credit Card Points are capped at 150,000 points annually. Points can be used to order the awards described in the current Brochure or the program web site. Participants may select awards from any level, subject to availability, as long as Participant has the necessary number of Points posted to their account as of their previous month's account statement. Point requirements assigned to any award are subject to change from time to time without notice, and awards may be substituted at any time.

Gifts will be shipped via a parcel delivery service or by the U.S. Postal Service and should arrive 4-6 weeks after the order is received; otherwise, the Participant will receive an

acknowledgement stating the anticipated alternative delivery date, except as noted on items shipped directly from the manufacturer. There will be no charge for Standard Delivery. Shipments cannot be made to a post office box or outside the 50 United States and its territories. No international shipments are permitted. A street address and home phone number are required to accept an order.

A product, which is received damaged or defective, may be returned to the shipper within 10 days of receipt for replacement. All parts, instructions, warranty cards and original packaging materials must be returned with the product. Be sure to note any exceptions, damages or shortages on the delivery receipt before signing to accept freight shipment delivery from the carrier.

The merchandise offered in this Program may be subject to standard manufacturers' warranties. Warranty claims must be directed to the manufacturer.

Points have no cash value. Points in this Program cannot be exchanged for cash or credit, cannot be combined with cash to obtain gift/travel awards, cannot be earned from or transferred to or combined with any other credit card account's points for redemption.

The Participant's periodic statement will normally include the number of points earned, subject to adjustment as provided for in these Rules. Points will be deducted from the total points available for redemption for any returns or credits reflected on the credit card account billing statement. The Participant's credit card account may be charged for the actual cash difference between the cost of the award redeemed and the net value of the actual points available for redemption in the event Participant redeems unearned Points.

Accounts must be open (not canceled or terminated by either party) at time of redemption. Awards are not available when the cardholder is in default under the card agreement. The Sponsor reserves the right to suspend the cardholder's participation in the Program until the account is in good standing.

Unused points will expire at the end of the 5th calendar year after points are earned. Points may be forfeited due to Rules violations. This program is void where prohibited or restricted by law. Participant is responsible for any federal, state, or local income or other taxes or gratuities, if applicable.

Certain restrictions may apply to travel certificates, tickets, and documents. Travel certificates, tickets, and documents are not exchangeable, refundable, transferable, or redeemable for cash. All travel certificates, tickets, and documents will be mailed first class U.S. Mail and will not be replaceable in the event of loss, destruction, or theft. Participant may request travel certificates, tickets, and documents to be delivered by overnight carrier and agrees to pay the associated additional delivery fees by credit card. The Participant's use of their credit cards following receipt of these Rules will indicate their agreement to comply with and abide by these Rules.

The Program reserves the right to terminate the program or portions thereof at any time without restriction or penalty. This means that regardless of a Participant's level of activity in the program, the ability to accumulate points or claim awards can be terminated with or without prior notice. All travel awards are subject to specific terms and conditions. Airline reservations must be made 21 days in advance of travel, require a Saturday night stay, and may have restrictions, blackout dates, exclusions, and are subject to availability. The program reserves the right to book all airline tickets on the carrier with the lowest available fare for the round trip between the cities requested. Certificates have no value except when used under the terms and conditions accompanying them. The terms and conditions of any travel offer may be amended by the Program at any time. Certificates and tickets issued for airline travel must be issued in the name of the redeeming credit card account holder or a member of their immediate family. A complete list of terms and conditions is available on the Program web site or from your sponsoring credit union. The Program is not responsible for the performance of the airlines of the ticketed transportation. All reservations are made subject to the conditions of carriage, supply, or business of the party providing the service which include exclusions and limitations of liability.

Airline tickets are not refundable nor may they be returned to the Program for a credit of points to the original account. They are non-changeable unless permitted by the airline issuing the ticket. Fees that apply due to permitted changes by the airline are the responsibility of the traveler. En-route stopovers are not permitted unless they are to make direct connections within the carrier's rules. Air travel must be all on the same airline. Minimum or maximum stays required by the carrier may apply.

Issuance of some travel certificates does not constitute a reservation. In such cases, the certificate holder is responsible for making all reservations with the company that issues the certificate. Every effort has been made to ensure that the information in the Program communications is accurate. The Program is not responsible for errors or omissions and reserves the right to correct such errors at any time, even if it affects a pending award redemption order.

Some credit union Sponsors of the CU Rewards program (Program) may choose to add local additional rules and program opportunities. Please inquire with your Sponsor to see if such are applicable to your participation in the Program.

A complete list of Program Rules is available at the program web site www.curewards.com or from your credit union Sponsor.

The information about the Finance Charge, Annual Percentage Rate, and Other Charges described in this disclosure is accurate as of February 1, 2010. To find out what information may have changed after that date, please call, e-mail, or write us at:

Altra Federal Credit Union
2715 Losey Blvd. S. • La Crosse, WI 54601-7409
800-755-0055 • creditcard@altra.org

YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at **PSCU Service Center, Inc., P.O. Box 31112, Tampa, FL 33631-3112.**

Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and card account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

YOUR RIGHTS AND RESPONSIBILITIES AFTER WE RECEIVE YOUR WRITTEN NOTICE

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question or report you as delinquent. We can continue to bill you for the amount you question, including Finance Charges, and we can apply any unpaid amount against your Credit Limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any Finance Charges related to any questioned amount. If we did not make a mistake, you may have to pay Finance Charges, and fees.

SPECIAL RULES FOR CREDIT CARD PURCHASES

If you have a problem with the quality of property or services that you purchased with the card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address, and
- (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant or if we mailed you the advertisement for the property or services.

PSCU Customer Service Phone Numbers

Toll-free in the U.S.....800-654-7728

Outside the U.S.....813-572-7723